

1. The Association is organized as a non-profit corporation under the name Parkview Homeowners Association, Inc.

2. The by-laws of the Association have been promulgated in accordance herewith and are attached hereto as Exhibit "F" and may be amended as provided in the Act, this Declaration, and the By-Laws.

3. Duties and powers of the Association shall be those as set forth in Article XII of this Declaration and constituent documents, together with those reasonably implied to effect the purpose of the Association and the condominium.

4. The chief executive officer of the Association shall be the Manager, who shall be employed upon the favorable vote of a majority of the whole Board of Directors and shall hold office until discharged by vote of a majority of the whole Board of Directors. During his tenure, the Manager shall exercise all the powers, and shall be responsible for performance of all the duties of the Association as provided in this Declaration and constituent documents, excepting only those powers and duties specifically and exclusively assigned to the other officers, the Board of Directors or the members of the Association by this Declaration and constituent documents. The Manager may be an individual, a corporation or any other person as the Board of Directors may determine. If the Board of Directors determine to discharge the Manager, the Manager, if he is a compensated employee of the Association, shall receive thirty (30) days notice prior to termination and thirty (30) days salary after termination, or sixty (60) days salary in lieu of any prior notice. Any agreement for professional management of the project must provide that the management contract may be terminated without cause at any time without penalty upon not more than ninety (90) days notice and the terms of such contract cannot exceed one (1) year, renewable by agreement for successive one-year periods.

ARTICLE X  
(Amendment of Master Deed)

This Declaration and constituent documents may be amended as follows:

1. The Association may amend this Declaration for any purpose other than in any respect which will affect the rights of any first mortgage holder under any existing mortgage, and related documents which are authorized by this Declaration and constituent documents, such amendment to be adopted in accordance with the procedure hereinafter set forth (or by written amendment signed by all members of the Association, which written amendment shall be recorded in the R.M.C. Office for Greenville County).